

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jackson County Library District will be held on June 21, 2023 at 4:00pm at the Medford Library, 205 South Central Ave, Medford, Oregon. The meeting will also be available via Zoom video conference. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Library Business Office, 205 South Central Ave, Medford, OR, between the hours of 9:00 a.m. and 4:00 p.m. or online at jcls.org. This budget is for an annual budget period. This budget was prepared on the modified accrual basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	17,748,513	16,670,000	18,585,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	27,952	25,000	25,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,284,553	260,000	342,500
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	50,000	300,000	500,000
All Other Resources Except Current Year Property Taxes	293,872	546,500	567,500
Current Year Property Taxes Estimated to be Received	11,517,958	11,713,936	12,305,962
Total Resources	30,922,848	29,515,436	32,325,962

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	6,737,533	9,409,005	10,073,251
Materials and Services	4,620,434	5,777,011	6,586,450
Capital Outlay	616,281	3,500,000	2,450,000
Debt Service			
Interfund Transfers	50,000	300,000	500,000
Contingencies	0	750,000	500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	18,898,600	9,779,420	12,216,261
Total Requirements	30,922,848	29,515,436	32,325,962

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Jackson County Library District Resources	30,922,848	29,515,436	32,325,962
FTE	114.30	139.10	143.50
Total Requirements	30,922,848	29,515,436	32,325,962
Total FTE	114.30	139.10	143.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

On May 14, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$.60/\$1,000 of assessed value. Until June, 30, 2020 the District contracted for most of its services. Fiscal year ending 2020/2021 was the first year of the District having employees (91.5 FTEs) and in fiscal year 2021/2022, the District returned to full hours of operation. In this budget, the District plans to sustain increased hours and has budgeted for the increase in utility costs, personnel costs and maintenance contracts. The major contracts for this budget year include the following: building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); network, internet/wireless access (Hunter Communications) and security services (the FY24 contracted company has not been chosen yet). The District is expecting capital outlay expenditures to cover technological innovations, book lockers and increased accessibility. The budget also includes a transfer of \$500,000 to the Capital Improvement Fund. This is the seventh year that the District has included a transfer to this fund.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 0.60 per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.