

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the Jackson County Library District will be held on June 15, 2022 at 4:00pm at the Medford Library, 205 South Central Ave, Medford, Oregon. The meeting will also be available via Zoom video conference. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Library Business Office, 205 South Central Ave, Medford, OR, between the hours of 9:00 a.m. and 4:00 p.m. or online at jcls.org. This budget is for an annual budget period. This budget was prepared on the modified accrual basis of accounting that is the same as the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	13,776,584	15,600,000	16,670,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	22,258	30,000	25,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	69,812	106,500	10,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	1,408,342	50,000	300,000
All Other Resources Except Current Year Property Taxes	1,202,735	763,500	796,500
Current Year Property Taxes Estimated to be Received	11,122,223	11,423,499	11,713,936
<b>Total Resources</b>	<b>27,601,954</b>	<b>27,973,499</b>	<b>29,515,436</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	5,349,900	8,288,534	9,409,005
Materials and Services	4,616,781	5,846,432	5,777,011
Capital Outlay	696,877	2,050,000	3,500,000
Debt Service			
Interfund Transfers	1,408,342	50,000	300,000
Contingencies	0	500,000	750,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	15,530,054	11,238,533	9,779,420
<b>Total Requirements</b>	<b>27,601,954</b>	<b>27,973,499</b>	<b>29,515,436</b>

## FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program FTE for that unit or program			
Jackson County Library District Resources	27,601,954	27,973,499	29,515,436
FTE	91.50	120.30	139.10
<b>Total Requirements</b>	<b>27,601,954</b>	<b>27,973,499</b>	<b>29,515,436</b>
<b>Total FTE</b>	<b>91.50</b>	<b>120.30</b>	<b>139.10</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

On May 14, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$.60/\$1,000 of assessed value. Until June, 30, 2020 the District contracted for most of its services. Fiscal year ending 2020/2021 was the first year of the District having employees (91.5 FTEs) and in fiscal year 2021/2022, the District returned to full hours of operation. In this budget, the District plans to increase hours in line with the strategic plan which creates an increase in FTEs and salaries. The major contracts for this budget year include the following: building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); network, internet/wireless access (Hunter Communications) and telephone voice services (TouchPoint and InfoStructure). The District is expecting capital outlay expenditures to cover a large upgrade to the Medford meeting room and study room upgrades at most branches. The budget also includes a transfer of \$300,000 to a Capital Improvement Fund. This is the sixth year that the District has included a transfer to this fund.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 0.60 per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>