

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jackson County Library District will be held on June 10, 2021 at 4:00 pm at the Medford Library, 205 South Central Ave, Medford, Oregon. The meeting will also be available via Zoom video conference. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Business Office, 205 South Central Ave, Medford, Oregon, between the hours of 9:00 a.m. and 4:00 p.m. or online at <http://www.jcls.org>. This budget is for an annual budget period. This budget was prepared on the modified accrual basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	11,995,699	13,384,239	15,600,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	38,408	34,000	30,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	694,577	514,075	356,500
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	2,050,000	1,343,085	50,000
All Other Resources Except Current Year Property Taxes	486,674	829,830	513,500
Current Year Property Taxes Estimated to be Received	10,770,658	10,720,995	11,423,499
Total Resources	26,036,016	26,826,224	27,973,499

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	153,883	6,700,950	8,288,533
Materials and Services	9,571,643	6,046,493	5,846,432
Capital Outlay	483,906	6,920,864	2,050,000
Debt Service	0	0	0
Interfund Transfers	2,050,000	1,343,085	50,000
Contingencies		750,000	500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	13,776,584	5,064,832	11,238,534
Total Requirements	26,036,016	26,826,224	27,973,499

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Jackson County Library District Resources	26,036,016	26,826,224	27,973,499
FTE	2.0	101.7	120.3
Total Requirements	26,036,016	26,826,224	27,973,499
Total FTE	2.0	101.7	120.3

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

On May 24, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$.60/\$1,000 of assessed value. Until June, 30, 2020 the District contracted for most of its services. The previous year adopted budget was the first year of the District having employees (101.7 FTE). This resulted in the increase in personnel costs over the previous year and the reduction of materials & services (terminating the contract with LS&S to manage library operations). In this budget, there is an anticipation of returning to full hours of operations. The major contracts for this budget year include the following: building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); network, internet/wireless access (Hunter Communications) and telephone voice services (TouchPoint and InfoStructure). The budget also includes a transfer of \$50,000 to a Capital Improvement Fund. This is the fifth year that the District has included a transfer to this fund.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit 0.60 per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0