

A public meeting of the Jackson County Library District will be held on June 13, 2019 at 4:00 p.m. at the Medford Library, 205 South Central Avenue, Medford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Business Office, 205 South Central Avenue, Medford, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at jacksoncountylibrarydistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Lisa Marston, District Administrator

Telephone: 541-774-6508

Email: lmaston@jacksoncountylibrarydistrict.org**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2017-2018	This Year 2018-2019	Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	7,285,062	9,550,000	12,216,279
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	281,463	222,541	158,520
Federal, State & all Other Grants, Gifts, Allocations & Donations	858,451	434,100	602,600
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	2,050,000	2,050,000	2,050,000
All Other Resources Except Current Year Property Taxes	459,075	364,400	523,000
Current Year Property Taxes Estimated to be Received	9,722,161	10,200,000	10,610,000
Total Resources	20,656,212	22,821,041	26,160,399

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	19,956	217,000	579,420
Materials and Services	8,189,888	11,805,495	10,940,685
Capital Outlay	426,518	4,450,000	6,316,279
Debt Service	0	0	0
Interfund Transfers	2,050,000	2,050,000	2,050,000
Contingencies		750,000	750,000
Special Payments		0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	9,969,850	3,548,546	5,524,015
Total Requirements	20,656,212	22,821,041	26,160,399

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Jackson County Library District	20,656,212	22,821,041	26,160,399
FTE 5.25	1.0	2.0	5.25
Total Requirements	20,656,212	22,821,041	26,160,399
Total FTE	1.0	2.0	5.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

On May 24, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$.60/\$1,000 of assessed value. Until May 21, 2018 the District contracted for all of its services. On May 21, the District hired a District Administrator. This is currently the only employee of the District. All other services are contracted. The major contracts include the following: library operations and library materials (Library Systems & Services, LLC); accounting and administrative services (Rogue Valley Council of Governments); building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); security services (Concierge Home and Business Watch); network, internet/wireless access (Hunter Communications) and telephone voice services (TouchPoint and InfoStructure). The budget also includes amounts for the upcoming transition from having all of the library operations contracted to having all or most of the services provided by employees of the District. This is scheduled to be implemented with the 2020-2021 fiscal year. This budget includes 4.25 FTE for a transition team and \$250,000 for materials and services related to the transition. The Board has increased the ending fund balance by \$1,975,469 to cover potential cost increases in FY20/21 due to the transition. The budget also includes a transfer of \$2,050,000 to a Capital Improvement Fund for future projects, including major building repairs or renovations. This is the third year that the District has included a transfer to this fund.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2017-2018	This Year 2018-2019	Next Year 2019-2020
Permanent Rate Levy (rate limit _____.60___ per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		