

A public meeting of the Jackson County Library District will be held on June 8, 2017, at 9:30 a.m. at the Medford Library, 205 South Central Avenue, Medford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Rogue Valley Council of Governments, 155 N. First Street, Central Point, Oregon between the hours of 8:00 a.m. and 4:00 p.m. or online at jacksoncountylibrarydistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-2016	Adopted Budget This Year 2016-2017	Approved Budget Next Year 2017-2018
Beginning Fund Balance/Net Working Capital	2,814,196	5,203,000	7,000,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	349,167	357,000	273,390
Federal, State and all Other Grants, Gifts, Allocations and Donations	447,421	510,000	437,100
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			2,050,000
All Other Resources Except Current Year Property Taxes	206,586	356,000	330,000
Current Year Property Taxes Estimated to be Received	8,890,617	9,135,000	9,600,000
Total Resources	12,707,987	15,561,000	19,690,490

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	100,000	100,000
Materials and Services	7,370,476	9,437,856	9,482,882
Capital Outlay	128,569	227,000	2,300,000
Debt Service			
Interfund Transfers			2,050,000
Contingencies		750,000	750,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	5,208,942	5,046,144	5,007,608
Total Requirements	12,707,987	15,561,000	19,690,490

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Not Allocated to Organizational Unit or Program FTE		100,000	100,000
Total Requirements		100,000	100,000
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
<p>On May 20, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$0.60/\$1000 of assessed value. The District continues to contract for all of its services; therefore, it does not have any employees. Major contracts include the following: library operations and library materials (Library Systems & Services, LLC); accounting and administrative services (Rogue Valley Council of Governments); building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); security services (J & J Thomas); telephone services (InfoStructure); and Internet services (Hunter Communications). For the 2017-2018 budget, the District has included a minimal amount in Personnel Services, which could allow the District to begin hiring employees if the need arises. Additionally, this budget includes \$627,000 for implementing initiatives tied to the strategic plan, which include increasing staffing; increasing and enhancing the library collection; and expanding digital literacy and Hispanic outreach. There is a slight decrease in the ending fund balance of \$38,536, mainly due to transferring \$2,050,000 to a Capital Improvement Fund for future projects, including major building repairs or renovations. The buildings are all 12 years old or older, with the Carnegie portion of the Ashland Library approaching 110 years old. The unappropriated ending fund balance is just over \$5 million, which is approximately how much it costs to cover five months of operating expenses from the start of the new fiscal year until the first tax turnovers are received in November 2017.</p>

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2015-2016	Rate or Amount Imposed This Year 2016-2017	Rate or Amount Approved Next Year 2017-2018
Permanent Rate Levy (rate limit _____.60_____ per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	none	none